



GOOD MORNING

Have Good Trading Day

MONDAY



**Price is what you pay.
Value is what you get.**

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	29858	-267	-0.89
NIFTY	9285	-75	-0.80

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	40.84	-0.22
HDFCBANK	82.49	1.09
ICICIBK	9.41	1.95
INFY	14.72	0.5
TATAMOTOR	33.9	-3.5
WIPRO	9.9	0.20

FII AND MF ACTIVITY

SYMBOL	
FIIs Eq (Provisional)	-363.98
FIIs Index Future	-1088.47
FIIs Index Options	1800.26
FIIs Stock Future	-470.43
FIIs Stock Options	-105.19
DII's Eq (Provisional)	298.11

CURRENCY

RBI RATE	
RUPEE - \$	64.3079
EURO	70.5972
YEN 100	57.3700
GBP	83.1308

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	21006	+55	0.26
NASDAQ	6100	+25	0.42
NIKKEI	19795	+350	+1.77
HANG SENG	24570	+96	+0.39
SGX NIFTY	9337	+20	0.32

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	49.82	+1.47
NATURAL GAS	3.253	-0.70
GOLD	1231.20	+0.36
SILVER	16.465	+1.17
COPPER	2.506	-1.26

WORLD EVENTS

- **US :** Mortgage Delinquencies
- **UK:** German Factory Orders m/m

RESULTS TODAY

ABB, CANBK, DENORA, INFRATEL,
JAYSHREETEA, REPRO, STINDIA, UNIONBANK,
VLSFINANCE, WELCORP

TOP STORY

- ACC Initiation of a study to explore the possibility of a merger of the Company and Ambuja Cements
- Eicher Motors says planning capex of Rs 800 crore for FY18, Expect to produce 8.25 lakh motorcycles in FY18
- NMDC Total iron ore production for the month at 2.9 Million tonnes, and total sales at 3.5 million tonnes
- Bedmuth Industries receives letter of award materials worth Rs 198 crore
- Transport Corp of India signed a Letter of Intent (LOI) (NHAI) for the Development and furthering of 'Multi-Modal Logistics Park
- Punjab & Sind Bank has revised interest rates on domestic Term Deposits of less than Rs 1 cr.



NIFTY CHART



MARKET COMMENTARY

Equity benchmarks reversed previous session's gains on Friday as the Sensex fell more than 300 points intraday amid new bad loans reforms and positive corporate earnings. Weak global cues, after a sharp fall in metals & oil prices and ahead of US jobs data, also dampened market sentiment. All sectoral indices closed in the red, with Metal and PSU Bank down the most.

The 30-share BSE Sensex dropped 267.41 points or 0.89 percent to 29,858.80 while the 50-share NSE Nifty closed below the psychological 9,300 level, down 74.60 points or 0.80 percent at 9,285.30.

For today's market nifty likely to trade in the range between 9225-9330.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	9285	9250	9225	9200	9185	9300	9330	9350	9380
USDINR	64.32	64.28	64.20	64.16	64.10	64.38	64.44	64.50	64.54



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DELTA	SHYAMAL SARDAR	B	65,000	19.8
SHREERAM	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	S	375,000	63.53

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
KOPRAN	JUGALKISHORE MOHANLAL MAHESHWARI	BUY	219164	86.87
RSSOFTWARE	ATHLAN PARTNERS	SELL	162245	82.77
STAMPEDE	PRAGISH TEXTILES PRIVATE LIMITED	BUY	1500000	21.55
TIMETECHNO	AMERICAN FUNDS INSURANCE SERIES-AMERICAN FUNDS INSURANCE-	SELL	1990240	122.92

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

ADANIENT, BHARATFIN, IRB, JSWENERGY, KTKBANK, UJJIVAN

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
HUDCO	EQUITY	08/05/2017	11/05/2017	



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1660.15	1624.32	1588.48	1647.13	1682.97	1705.78
ADANI PORTS	344.95	338.58	332.22	342.52	348.88	352.82
AMBUJACEM	246.55	241.90	237.25	244.90	249.55	252.55
AXISBANK	504.50	497.20	489.90	509.80	517.10	529.70
ASIANPAINT	1146.80	1133.87	1120.93	1146.93	1159.87	1172.93
BAJAJ-AUTO	2887.65	2866.48	2845.32	2903.17	2924.33	2961.02
BANKBARODA	187.40	180.23	173.07	191.37	198.53	209.67
BHARTIARTL	344.75	342.27	339.78	345.63	348.12	351.48
BHEL	172.80	170.98	169.17	173.22	175.03	177.27
BOSCH LTD	23453.40	23065.75	22678.10	23407.80	23795.45	24137.50
BPCL	724.75	714.83	704.92	729.92	739.83	754.92
CAIRN	285.35	280.78	276.22	284.22	288.78	292.22
CIPLA	549.95	544.60	539.25	549.50	554.85	559.75
COALINDIA	278.50	276.22	273.93	280.33	282.62	286.73
DRREDDY	2603.00	2589.67	2576.33	2607.33	2620.67	2638.33
GAIL	418.80	411.97	405.13	420.48	427.32	435.83
GRASIM	1192.10	1176.90	1161.70	1197.45	1212.65	1233.20
HCLTECH	829.60	818.60	807.60	825.30	836.30	843.00
HDFC	1546.85	1535.13	1523.42	1552.67	1564.38	1581.92
HDFCBANK	1532.20	1524.70	1517.20	1533.80	1541.30	1550.40
HEROMOTOCO	3376.55	3346.85	3317.15	3379.85	3409.55	3442.55
HINDALCO	185.80	182.13	178.47	187.07	190.73	195.67
HINDUNILVR	953.90	948.98	944.07	954.22	959.13	964.37
ICICIBANK	298.55	294.75	290.95	298.25	302.05	305.55
IDEA	82.00	81.22	80.43	81.98	82.77	83.53
INDUSINDBK	1408.05	1397.85	1387.65	1413.90	1424.10	1440.15
INFY	931.50	921.88	912.27	929.62	939.23	946.97
ITC	277.15	275.38	273.62	278.17	279.93	282.72
KOTAKBANK	908.30	901.70	895.10	906.85	913.45	918.60
LT	1724.40	1708.03	1691.67	1719.57	1735.93	1747.47
LUPIN	1252.35	1244.03	1235.72	1258.27	1266.58	1280.82
M&M	1321.25	1308.50	1295.75	1319.75	1332.50	1343.75
MARUTI	6654.15	6611.97	6569.78	6644.18	6686.37	6718.58
NTPC	159.70	158.63	157.57	160.52	161.58	163.47
ONGC	183.80	181.17	178.53	184.88	187.52	191.23
PNB	174.30	168.67	163.03	177.23	182.87	191.43
POWERGRID	209.00	207.03	205.07	209.52	211.48	213.97
RELIANCE	1328.25	1313.05	1297.85	1340.20	1355.40	1382.55
SBIN	296.00	290.47	284.93	297.68	303.22	310.43
SUNPHARMA	630.20	624.80	619.40	631.40	636.80	643.40
TATAMOTORS	419.60	412.90	406.20	424.70	431.40	443.20
TATAMTRDVR	258.95	254.67	250.38	261.73	266.02	273.08
TATAPOWER	83.40	82.55	81.70	83.35	84.20	85.00
TATASTEEL	433.60	427.23	420.87	434.37	440.73	447.87
TECHM	413.00	409.13	405.27	414.27	418.13	423.27
TCS	2320.50	2304.50	2288.50	2318.50	2334.50	2348.50
ULTRACEMCO	4329.95	4294.53	4259.12	4318.77	4354.18	4378.42
VEDL	223.75	217.68	211.62	223.82	229.88	236.02
WIPRO	499.30	496.77	494.23	498.88	501.42	503.53
YESBANK	1608.75	1598.40	1588.05	1614.70	1625.05	1641.35
ZEEL	505.60	498.67	491.73	510.68	517.62	529.63



CORPORATE ACTION / BOARD MEETINGS

..

NSE Download Ref.No.: NSE/CML/34701:Delisting 19 Companies from NSE. This Circular Shall be effective from May 12,2017.

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
RSYSTEMS	8-May-17	Annual General Meeting
GMBREW	9-May-17	Annual General Meeting/Dividend - Rs 3/- Per Share
GPTINFRA	9-May-17	Interim Dividend - Rs 1.50 Per Share
JMFINANCIL	11-May-17	Annual General Meeting/Dividend - Re 0.85 Per Share
MARATHON	11-May-17	Buyback
GODREJCP	16-May-17	Interim Dividend
NESTLEIND	19-May-17	Annual General Meeting/Dividend - Rs 23/- Per Share
CASTROLIND	25-May-17	Annual General Meeting/Dividend-Rs 4.50 Per Share
MERCK	25-May-17	Annual General Meeting/Dividend-Rs 11/- Per Share (Revised)
PAPERPROD	31-May-17	Annual General Meeting/ Dividend Rs 3/- Per Share
INFY	1-Jun-17	Annual General Meeting/Dividend - Rs 14.75 Per Share
SIRPAPER	1-Jun-17	Annual General Meeting
GRUH	5-Jun-17	Annual General Meeting/Dividend - Rs 2.80 Per Share
ICICIBANK	8-Jun-17	Annual General Meeting/Dividend - Rs 2.50 Per Share
KANSAINER	13-Jun-17	Annual General Meeting/Final Dividend Rs 2.50 + Special Dividend Re 0.50 Per Share
MASTEK	14-Jun-17	Annual General Meeting/Dividend - Rs 2.50 Per Share
NAVINFLUOR	16-Jun-17	Dividend - Rs 13/- Per Share
SRTRANSFIN	21-Jun-17	Annual General Meeting/Dividend - Rs 6/- Per Shre



- **Gold (Spot Dollar) major support = \$1204/\$1172 & Resistance = \$1260/\$1294.**
- **Crude oil range->\$41 to \$51.**

- **U.S. Stocks Fluctuate Amid Jobs Data, Oil Rallies: Markets Wrap:** - U.S. stocks fluctuated with the dollar and Treasuries as a rebound in hiring added to optimism that the economy is on firm footing, boosting speculation the Federal Reserve will raise interest rates. [Oil](#) erased losses that took it below \$44 a barrel.
- **Dollar struggles for gains despite strong jobs data:** - The dollar slumped to a six-month low against a basket of major currencies on Friday, despite the release of a bullish jobs report, as investors continued to back the euro ahead of the French presidential election on Sunday. In what was a volatile day of trade for the dollar, a strong non-farm payrolls report failed to spark a recovery in the greenback, as it slumped to six-month lows. Investors cheered a rebound in the U.S. labor market, after job creation surged in April, as the U.S. economy added 211,000, which [confounded expectations](#) for an increase of 185,000. The unemployment rate fell to its [lowest level](#) since May 2007, dropping to 4.4%, down from 4.5% in March.
- **Oil price bull Andurand closes bet on rally: source:** - Pierre Andurand, who runs one of the biggest hedge funds specializing in oil, liquidated the fund's last long positions in oil last week and is running a very reduced risk at the moment, a market source familiar with the development said. The fund, Andurand Capital, is a renowned oil price bull but has been reducing its bullish positions gradually over the course of 2017, the source said. The \$1.5 billion fund lost 11.6 percent in the first quarter of the year, according to data from HSBC.

TRENDS & OUTLOOK – DATE: 08-May- 2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	27500	27755	28165	28575	29100
SILVER (July)	35500	37100	38200	39600	41300

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	348	355	360	368	374
ZINC (May)	157.25	161.55	165.40	169.90	174.70
LEAD (May)	133.20	136.45	140.40	144.70	149.65
NICKEL (May)	554	570	587	612	630

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (May)	2709	2820	2945	3099	3275
NATURAL GAS (May)	195	201	207	216	223

DATA TALKS : TODAY'S ECONOMIC DATA :

Trade Balance of China, German Factory Orders m/m, Mortgage Delinquencies, Labor Market Conditions Index m/m.

A woman with long dark hair, wearing a black blazer over a red top, stands with her arms crossed. She is holding a pen in her right hand and wearing a large ring. The background features a large red arrow pointing upwards and to the right, set against a backdrop of purple and blue geometric shapes.

**LET THE
WOMAN
POWER RISE**

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.